

Dist. 205 Board of Education
Mar. 24, 2006
12:30 pm – 12:45 pm

No Ostojic or Spaeth
Public: 1 Staff: 1 Press: 0
Observer: J. Dorner

The Pledge of Allegiance was recited.

Public Comment: None

Discussion and approval of resolution levying additional tax for educational purposes and approving amended certificate of tax levy:

Pat Palmere, Assistant Superintendent of Finance, stated that the intent of this resolution was to have the levy increased in the education fund by the \$.03 that was approved in the referenda on Tuesday. This amount is estimated to be \$6,130,000. Mr. Carlquist said that this Board had no intention to use the “phase-in” method of collection. In order to prevent this type of collection to take place, Ms. Palmere, who will be retiring in June of 2007, will keep notes for her successor so that subsequent levies will use a rate increase of “1”. The motion carried with 5 yes and 0 no and 2 absent.

Discussion and approval of resolution adopting additional or supplemental budget:

Ms. Palmere stated that since the levy was being amended, the budget should also be amended. The District’s attorneys have counseled her to include the entire \$6,130,000 in the amended budget even though this year’s (2005-2006) budget will only see half of that. (The budget runs from July 1, 2005 through June 30, 2006. The revenue to support this budget is received from the September 2005 and June 2006 tax collections. So, for the current budget year, only \$3,065,000 will be received.) Ms. Palmere cautioned the Board that the audit will show the \$3,065,000 that will not be received for the current budget years as a variance. The motion carried with 5 yes and 0 no and 2 absent.

The Board was reminded that this same process would have to be repeated after the election results are certified (April 11th).